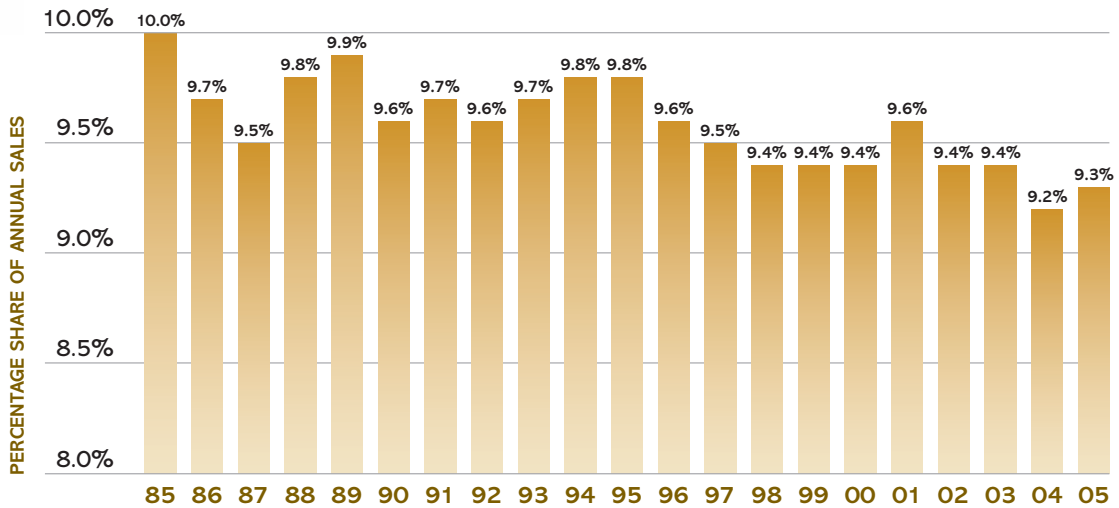




## SHIFTING IMPORTANCE OF NOVEMBER GAFO STORE SALES

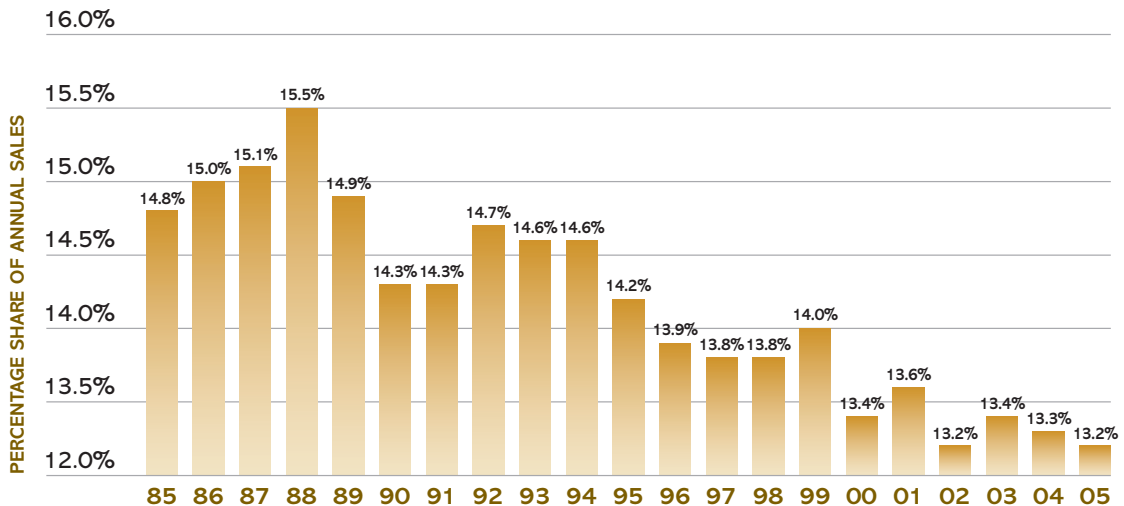
November Percentage of Annual Sales



Sources: U.S. Department of Commerce; International Council of Shopping Centers, Inc. (ICSC)

## SHIFTING IMPORTANCE OF DECEMBER GAFO STORE SALES

December Percentage of Annual Sales



Sources: U.S. Department of Commerce; International Council of Shopping Centers, Inc. (ICSC)