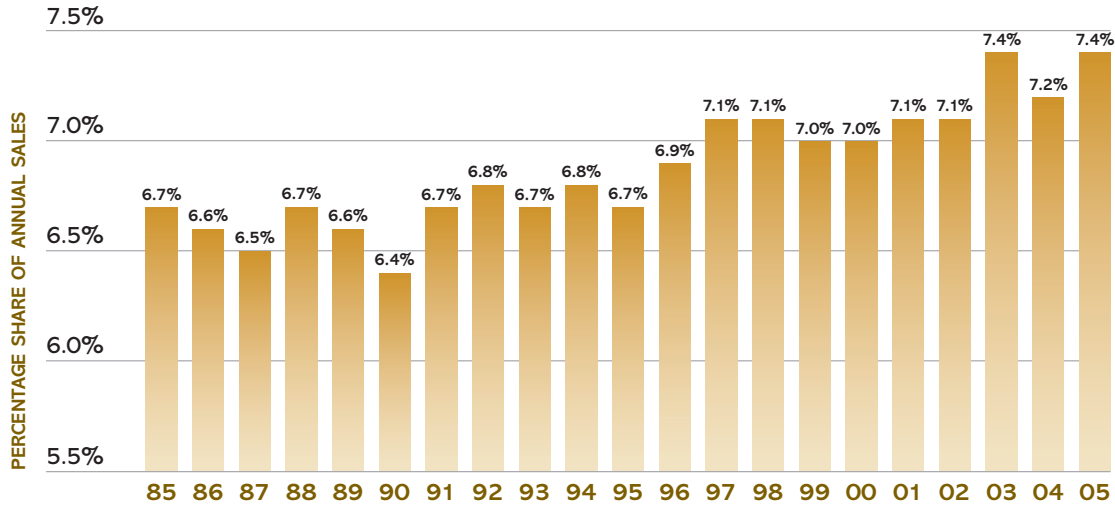


# SHIFTING IMPORTANCE OF JANUARY GAFO STORE SALES

January Percentage of Annual Sales

PERCENTAGE SHARE OF ANNUAL SALES



Sources: U.S. Department of Commerce; International Council of Shopping Centers, Inc. (ICSC)

